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**Signatures:** **SATCC Commission Board Chair** **SATCC Commission Board Vice Chair**

**Board Category and Policy** Financial – F1  
Accounting Policies  
**Name:**

**Approved:** December 5, 2025

**Supersedes:** Sept. 20, 2001; Nov. 30, 2010; Nov. 30, 2016; January 23, 2019, February 2, 2022

**Policy** Accounting policies used by the SATCC are in accordance with generally accepted accounting principles (GAAP) for the public sector, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada). The SATCC also follows the accounting policies/procedures within the Financial Administration Manual (FAM) of the Government of Saskatchewan.

**Procedures** Financial Statements will be prepared in accordance with GAAP. SATCC accounting policies are based on accrual accounting.

**Background** In the process of preparing financial reports accountants are required to exercise good judgement and utilize standards and practices that must withstand scrutiny in order to produce reports that are fair, comparable, and free of bias and representative of the organization's activities.

PSAB accounting policies are used for the recognition, measurement, presentation and disclosure within the SATCC's reporting legislative control and financial accountability. The SATCC may elect or use proper disclosure judgement when adopting PSAB accounting policy that are not applicable to the operations of the organization.

The Chartered Professional Accountants of Canada (CPA Canada) have developed an extensive body of guidelines, procedures and theories known as generally accepted accounting principles (GAAP). In the absence of these principles, each organization is required to develop its own procedures and practices.

The Financial Administration Manual (FAM) communicates the Government of Saskatchewan's Treasury Board's policies and the Provincial Comptroller's directives to ministries and public agencies. These financial policies and directives are made pursuant to *The Financial Administration Act, 1993*.

As a Commission of the Government of Saskatchewan, the SATCC generally follows PSAB, GAAP and FAM but may deviate from these under a Commission Board approved policy. Rationale/examples of deviation from regulation/policy (exceptions):

- F3 Capital Asset Amortization. This policy aligns with capital asset policies/direction within FAM and PSAB. Due to the lower capital asset threshold, SATCC deviates from FAM's minimum value of the capital asset amounts for amortization; and
- F6 Procurement. The SATCC follows the general procurement legislation and policies of the Government of Saskatchewan except where there is an operational requirement that requires the SATCC to vary from them.

